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Stanley Kane Honored as 2009 YMCA First Citizen

Community leader and philanthropist Stanley B. Kane receives the 2009 YMCA First Citizen award at a well-attended November luncheon hosted by the Foundation.

He was held up as an exemplar of success that disproves the old adage that nice guys finish last and proves old-fashioned virtues that sometimes sound corny, like modesty, hard work and love of family, can still create a remarkable fortune—and life.

Stanley has embraced Sarasota and would do anything within his power to improve the quality of life of its citizens. He would never make a big to-do about it though.

Stanley's daughter Betsy Kane-Hartnett says her father has always been the solid core of their family—the devoted anchor to his lively wife, Janet, and his three daughters. And though he is as sharp as a tack, with an inquisitive, intuitive mind that's constantly exploring every business angle and strategy, he's also a big softy.

Born at home in the Bronx in 1920, Stanley was the third son of immigrant parents. His mother and father had both come to this country as teenagers—his father from Russia and his mother from Poland. Stanley's maternal grandfather was a herring



*Stanley B. Kane,
2009 First Citizen*

merchant and his mother grew up working in her father's shop. She began working when she was so small that she had to stand on a crate to reach the counter. His father found a job in New York as a milkman, driving a horse and wagon through the city. But soon after Stanley was born, the couple opened a little grocery shop, where Stanley would nap in his baby carriage while his mother waited on customers.

From that humble beginning he would go on, along with his business partner and brother Daniel, to run a billion-dollar-a-year business called Kane-Miller Corporation.

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10 Questions to Ask Your Parents About Their

As your parents grow older, it becomes even more vital for them to have their estate plans in order. It's a good idea to sit down and talk with them about their end-of-life wishes, and to help them organize and record those wishes.

These tips will help you have a smooth discussion:

- Ease into the conversation by talking about your own experiences with estate planning.
- Begin with basic, easy-to-answer questions before moving on to more sensitive issues.
- Remain nonjudgmental. Include financial professionals if necessary.
- Don't be afraid to laugh and reminisce.
- Take a break. Plan more than one session to avoid an exhausting, stressful discussion.

Find Out What You Need to Know

Use these 10 questions as a guide to navigate through this sticky subject.

- 1 Do you have an up-to-date will?** By starting with this question, you let them know you would like to talk about plans they have made for the future.
- 2 Is there anything I can do to help get your other important documents in order?** This question provides an opening to talk about banking and credit card information, trust documents, insurance policies, and other important records.



- 3 Have you told someone where these documents are located?** Assure them that they don't have to tell you what is in those documents but that it's a good idea to make sure someone, like an attorney or friend, knows where they are and how to access them.
- 4 Have you had a chance to take an inventory of your property, including furniture, jewelry, art and other collectibles?** If the answer is "no," suggest they create an inventory list on the computer or make a videotape inventory.
- 5 Have you thought about the advantages of making a charitable gift through your estate?** It may reduce estate tax consequences while helping nonprofit organizations such as the YMCA provide beneficial services and assistance to others.
- 6 Would you like to share the names of your key advisors—attorneys, financial consultants, accountants and insurance specialists?** Find out if their advisors have counseled them about the best ways to protect their assets. Offer to help them find trusted advisors if they do not have any.
- 7 Would you like to share information about your final wishes or funeral arrangements?** Being aware of this information now will make the time when they pass away less stressful.
- 8 Have you named a trusted person to make health and financial decisions for you if you are no longer able to make those decisions yourself?** If you are the person they'd like to make decisions on their behalf, ask for details on how they would like those decisions carried out.

Extended Legislation Offers Unique Opportunity

Individuals aged 70½ or older can make tax-free gifts of up to \$100,000 from their IRAs until the end of 2009. Ask us for details.

Estate Plans

- 9 **What are your feelings on long-term care?** Find out if they are interested and, if so, what type they have in mind (e.g., home care, senior housing, etc.).
- 10 **Is there anything else you'd like to discuss?** This is always a good wrap-up question. It gives your parents the opportunity to talk about other matters or concerns.

These questions will not only ensure that your parents have a good handle on their estate planning, but it should also encourage you to put your own estate plan in order.

Yours Free!

Your Guide to
**Locating
Important
Documents**

Get Organized

Avoid confusion by providing your heirs with a "map" of where to find key documents and whom to contact in your absence. Send for this **FREE** organizer tool using the enclosed reply card—get one for yourself and make a copy for each of your parents, too!

Do You Want to Help Continue Our Work, But Can't Right Now?

Consider including a gift to the YMCA in your will. Called a charitable bequest, this type of gift works well for people who believe in our cause but can't part with money today. Plus, it has these benefits:

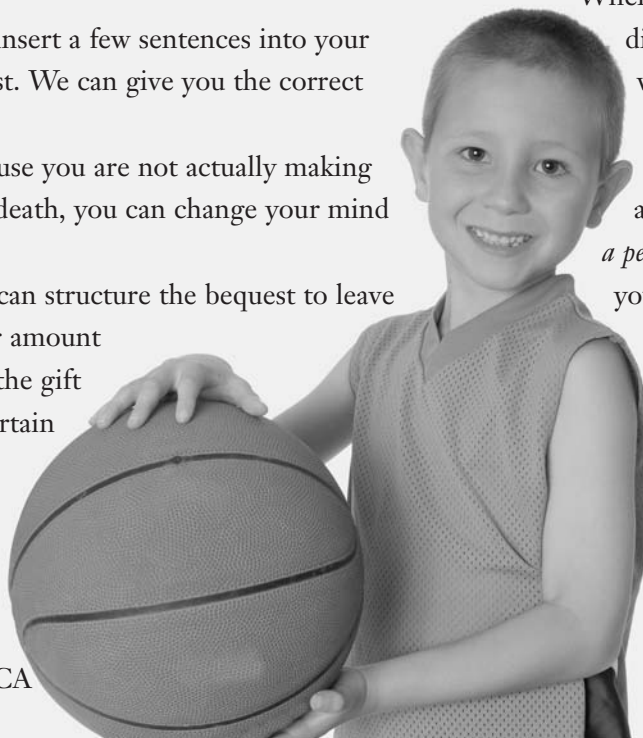
- **Simplicity.** Just insert a few sentences into your will or living trust. We can give you the correct wording to use.
- **Flexibility.** Because you are not actually making a gift until your death, you can change your mind at any time.
- **Versatility.** You can structure the bequest to leave a specific item or amount of money, make the gift contingent on certain events, or leave a percentage of your estate to us.
- **Tax relief.** When you make a gift to the YMCA

in your will or trust, your estate is entitled to an estate tax charitable deduction for the amount of your gift.

Why Leaving a Percentage Makes Sense

When planning a future gift, it's sometimes difficult to determine what size donation will make sense. Emergencies happen, and you need to make sure your family is financially taken care of first. Including a bequest of *a percentage of your estate* or *a percentage of your residual estate* ensures that your gift will remain proportionate to your estate size, no matter how it fluctuates over the years.

Don't forget to mention this method of giving when talking with your parents about their estate plans.



We build strong kids, strong families, strong communities.

Stanley Kane Honored as 2009 YMCA First Citizen

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In 1948, a friend fixed Stanley up with a vivacious young blonde from New Rochelle named Janet. The two had dinner at Tavern on the Green. By the time the night was over, Stanley had found the love of his life.

Friend and fellow philanthropist Kim Githler notes that Stanley's leadership is so inspiring because it's humble. She calls him "a rare and wonderful sage," whose dedication to "strong and principled values inspire all the people and projects he touches and has resulted in us living in a better place."

His influence has been especially felt at the Sarasota Family YMCA. "Stanley has guided and helped lead

the YMCA for more than 17 years," says YMCA Foundation President Karin Gustafson. "I cannot fathom where we would be today without the steadfast support that he and Janet have provided."

Stanley calls the Y a marvelous force for helping the lost and suffering in our community. "There, but for the grace of God, go I," he says. "And if I were in that situation, I'd want someone to help me."

"Strong and principled values inspire all the people and projects he touches and has resulted in us living in a better place."

—Kim Githler



Janet and Stanley Kane at the YMCA Foundation's 2008 Donor Appreciation Luncheon. Stanley was honored as the 2009 First Citizen. Janet received the First Citizen Award in 1999.

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