

heritage

A Lifetime of Making A Difference

Carl Weinrich to Retire After 34 Years of Service

On June 30, Carl Weinrich, our CEO, will retire after 34 years of service. When Carl took the job in 1975, we had one facility with 14 employees, and that facility was only days from being shuttered because of financial difficulties.

*Carl Weinrich
in April 1975
as the new
YMCA
director*



Today, through Carl's dedication, leadership and vision, the Sarasota Family YMCA serves four counties, operates at more than 30 sites, employs more than 900 trained individuals, and cares for its 54,500-plus members and 25,000-plus program participants with an operating budget of \$37 million. On the international front, in partnership with other YMCAs in the southeast, the Sarasota Family YMCA was instrumental in starting a YMCA movement in the Ukraine.

Traditionally, YMCA programs include swimming and aquatic exercise, aerobics and fitness classes, camping, childcare, and youth sports. Embracing its mission to build strong kids, strong families and strong communities, Carl and his team have established nontraditional community and family-oriented programs that are recognized as models across the state of Florida.

The YMCA Youth Shelter and

TRIAD Alternative Programs serve the community's at-risk, troubled and often homeless youth. Its Family Management Services strengthens families by building a strong family bond through counseling and education.

In 1997, in an unprecedented endeavor, the organization launched a pilot project privatizing the state's foster care services in Sarasota County. The project, now called Community Based Care, operates the Sarasota model in all 67 Florida counties. Gov. Jeb Bush refers to Carl as the "Godfather" of Community Based Care.

Guided by Carl's leadership, the Sarasota Family YMCA has earned statewide recognition and prestigious awards. It received the Agency of the Year award from the Florida Network of Youth and Family Services. The TRIAD program received the Florida State

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Remarriage and Your Estate

It may not sound like the most romantic notion, but discussing finances with your new spouse, or spouse-to-be, is the best way to avoid misunderstandings in this important part of your new life together.

Anyone without an up-to-date estate plan faces the possibility that his or her current wishes won't be followed after death. But for those planning to remarry or who are in a blended family, the risk of unintended consequences is even higher. Here's how to approach these issues as a couple.

Act on Your Good Intentions

Most people entering a new marriage want to balance everyone's interests when it comes to inheritances. Yet the potential for disagreement or misunderstanding keeps some from acting on their good intentions. Opting for silence or inaction at the outset almost ensures difficulties later. So your first course of action should be to contact an estate planning attorney to help you incorporate your wishes into your plans.

The Estate Planner's Toolbox

When you meet with your estate planning attorney, discuss the following legal tools, which can help build your financial future.

- **QTIP trust.** One of the most common estate planning vehicles for blended families, the qualified terminable interest property (QTIP) trust offers protection for the surviving spouse of the new marriage and children from the first marriage.
- **Revocable living trust.** When you remarry, you will certainly want to have a new will created or update your current one. It is also the perfect time to consider adding a revocable living trust. This versatile estate planning tool allows you to serve as your own trustee and control your assets during life, as well as to appoint a successor trustee to carry out your wishes after death.
- **Life insurance.** Buying insurance on your life provides a known amount of money to anyone you wish after you're gone—even the YMCA.

Your estate planning attorney will probably offer other sophisticated ideas for your consideration, but don't neglect to cover the basics, such as updating the beneficiaries on life insurance policies you already own, retirement plan assets and commercial annuities. This is also an opportune time to ask about incorporating causes you care about into your plans.



Limited-Time Opportunity

If you're 70½ or older, don't miss your chance to make tax-free gifts of up to \$100,000 directly from your IRA to the YMCA. This unique opportunity is only available until the end of 2009. Contact us to learn more.



Estate planning is essential when families change.

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The information in this publication is not intended as legal advice. For legal advice, please consult an attorney. Figures cited in examples are for hypothetical purposes only and are subject to change. References to estate and income tax include federal taxes only. Individual state taxes and/or state law may impact your results.

Your Will: Overhaul vs. Update

Because change occurs in our lives all the time, it is important to keep estate plans up-to-date. But how do you know which situations simply require updating your existing will with a codicil and which ones necessitate a whole new will? This guide can help.



Draft a New Will

Your marital status has changed. You'll need a new will if your spouse dies or you get divorced, especially if you've left your estate to your former spouse. If you are remarried, include your new spouse in your will.

Your children are grown. If you created a will when your children were young, you'll likely need an overhaul. If they are old enough and financially stable, you may no longer need provisions for guardianship or trust funds.

You move to a different state. Legal requirements of a will vary from state to state. Consult an attorney in your new state to ensure your will is valid.

Update Your Existing Will

Your executor's situation has changed. Has the executor, guardian or trustee named in your will moved or passed away? Update your plans to reflect these changes.

You wish to make a charitable bequest. This simply requires including a few lines in a codicil—a legal instrument made to modify an earlier will. Contact us to share our official bequest language with your attorney.

You want to make changes to an inheritance. For example, you would like to change the amount of money you'll leave to a sibling from \$25,000 to \$50,000.

Blend, Don't Collide

When combining families because of remarriage, take time out to handle not only necessary legal issues, but emotional ones as well. The National Stepfamily Resource Center offers this advice.

Nurture and enrich your life as a couple.

For children to feel secure, they need to see you and your spouse in a stable relationship.

Have realistic expectations. Don't buy into the myth of instant love. It's best if everyone gets to know each other well before remarriage.

Acknowledge emotions. Encourage children to express their feelings about your new marriage.

Yours Free!

Help Children Live Fulfilling Lives

Reach out to the children in your life by teaching them valuable life lessons. In our **FREE** guide, you will discover:

- Five important life lessons that every child should learn.
- Ways to live your life that will set a good example.
- How to take care of the children in your life—even after you're gone.

Return the reply card to receive your copy.

5 Life Lessons
To Teach Children

YMCA

We build strong kids, strong families, strong communities.

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Department of Education's award for the most outstanding model program in working with expelled students. The Florida Association of Nonprofit Organizations awarded the YMCA its Agency of the Year for Excellence in Management. And Community Based Care received the Sarasota Herald Tribune's Golden Gavel award in 1997.

Carl's community involvement activities are indicative of his YMCA leadership. He is a 32-year member and past president of the Rotary Club. He has served on numerous boards, including serving as past president of the Florida Network of Youth and Family Services, a statewide federation of teen runaway shelters in 33 locations. In the fall of

2000, Gov. Bush appointed Carl to serve on the board of the Florida Commission on Community Service and was chairman of the board. Carl has served on the board of the Sarasota Chamber of Commerce. And, upon learning that Sarasota County's public school system's record of excellence was in jeopardy, he stepped forward to chair Citizens for Better Schools and helped pass two four-year referendums increasing the school system's annual operating budget.

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Marjorie North and LaRue Merrill are co-chairing a retirement party for Carl to be held June 12 at Michael's on East. He will also be recognized at the YMCA Foundation's annual GOING FOR

THE GOLD (now Element Au) gala at the Ritz-Carlton on May 9.

We wish Carl and his wife, Cindy, much happiness in this next phase of their lives as they pursue their favorite hobbies: boating, fishing and golf. And, of course, all of us who understand and appreciate Carl's passion for helping kids know he'll continue to step up to the plate when it comes to making sure they get a fair shake!



Carl Weinrich
Sarasota Family YMCA President/CEO

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